

Basic_Economic_Truth

Basic Economic Truth

Wealth is goods, commodities, resources, property and the capacity for material production. The money, stocks, bonds or securities of any sort that represent wealth in trade are not the thing itself. Nor is wealth a bank balance. Production, not the market, is the basis of economy. All of the abstractions of wealth are merely tokens that represent it, for the purpose of trade. Commerce in tokens cannot produce wealth but it can steal wealth from the people who work to produce it. Banks and Wall Street make money that dilutes the buying power of the currency that represents wealth. Usuries of any sort are abstract parasites that afflict the real economy. Investment of money produced by past profits takes away from today's production and must deprive today's population of the greater percentage of wealth that's represented by the money invested and the profit on it. Investment of past profits by the wealthy taxes today's production of the community and gives control of the economy to the few elite rulers that own most of everything. Ownership by the elite defeats freedom and democracy. Money in the hands of the rich is anti-wealth. It either destroys or monopolizes real wealth. Hoarded wealth may as well not exist. It does no good for the community that produced it. The rich make money and it reduces our access to the goods we need to live.

There was a time in Egypt many years ago, when money grew on trees. Back then “The Great Sahara Forest” still stood. The modern equivalent of the ancient deforestation, in the attempt to become wealthy by increasing the money supply, is the Wall Street/banking perpetual motion of money machine. They make money but no goods or anything to buy with it. Therefore money is worth less and approaching worthless. The economists fail to understand what an economy is. That's the problem. Like the ancient Egyptians who plucked money from trees, the investor class needs to grow no food, produce no goods, develop no resources or property and do no real work whatsoever. As less and less have real work to do and wealth becomes more concentrated by abstract activities, our country and lives will become less sustainable. Like my fancy ancient Egyptians, we'll simply disappear. The elite class and sellouts who've done this to US may live a few years longer by exploitation of the developing world. But without US to man the military machine that protects their interests, the Chinese, Indians and the third world will cut them off. It's happening already as the Chinese loan US less of and try to hold up the price of the worthless dollars, while they convert the non-loaned part of their hoard into energy and resources around the world.

- <http://www.chinamining.org/Companies/2010-01-26/1264468801d33731.html>

- <http://www.fool.com/investing/general/2010/01/07/chinas-gentle-north-american-resource-grab.aspx>

Now that the five corporatist members of the Supreme Court have voted to allow paper people [non-human legal entities; incorporations] to buy all the politicians they can afford, we can look backward, since the ruling that gives power to the elites is an afterthought, to the fall of freedom and democracy in America. So vote Republican or Libertarian in the Fall. Democrats haven't the balls to save US and neither Ralph Nader nor Greens will have a chance. Vote conservative! Starvation will come sooner! Maybe we'll still have the strength to revolt for real. We may not be able to fix the system but we can still set it up to have an excuse to burn it down.

- http://www.truthdig.com/report/item/democracy_in_america_is_a_useful_fiction_20100124/